

**ATTACHMENT 3**

**FTI DTDF July 2006 Monthly Statement**



FTI Consulting  
One Renaissance Square  
Two North Central Avenue  
Suite 1200  
Phoenix, AZ 85004-2322  
602.744.7100 telephone  
602.744.7110 facsimile  
www.fticonsulting.com

November 28, 2006

USA Commercial Mortgage Company  
4484 South Pecos Road  
Las Vegas, NV 89121

Attention: LeAnn Weese, Controller

RE: FTI Consulting, Inc. ("FTI"), July 2006 Monthly Statement (Second)  
USA Commercial Mortgage Company, et al; Jointly Administered under Case No. BK-S-06-10725 LBR

Enclosed please find FTI Consulting, Inc.'s monthly statement for professionals fees for services rendered and reimbursement of expenses incurred as Financial Advisors for the Official Committee of Equity Security Holders of USA Capital Diversified Trust Deed Fund, LLC for the period July 1, 2006 through July 31, 2006.

Copies of this monthly statement have been provided via email to all parties listed on the attached distribution list.

If you should have any questions regarding our monthly statement, please do not hesitate to call Chas Harvick at 602.744.7186 or me at 602.744.7144.

Sincerely,

A handwritten signature in black ink that reads "Michael A. Tucker". The signature is fluid and cursive, with the first name "Michael" being the most prominent.

Michael A. Tucker  
Senior Managing Director

Enclosures

**DISTRIBUTION:**

**Debtor**

LeAnn Weese, USA Commercial Mortgage Company

**Debtor's Counsel**

Annette W. Jarvis, Esq., Ray Quinney & Nebeker P.C.

Lenard E. Schwartz, Esq., Schwartz & McPherson Law Firm

**Counsel for Official Committee of Unsecured Creditors of USA Commercial Mortgage Company**

Susan M. Freeman, Esq., Lewis and Roca, LLP

Rob Charles, Esq., Lewis and Roca, LLP

**Counsel for Official Committee of Holders of Executory Contract Rights of USA Commercial Mortgage Company**

Gerald M. Gordon, Esq., Gordon & Silver, LTD.

Gregory E. Garman, Esq., Gordon & Silver, LTD.

**Counsel for Official Committee of Equity Security Holders of USA Capital Diversified Trust Deed Fund, LLC**

Marc A. Levinson, Esq., Orrick, Herrington & Sutcliffe LLP

Lynn Trinka Ernce, Esq., Orrick, Herrington & Sutcliffe LLP

**Counsel for Official Committee of Equity Security Holders of USA Capital First Trust Deed Fund, LLC**

Frank A. Merola, Esq., Stutman Treister & Glatt, P.C.

Eve H. Karasik, Esq., Stutman Treister & Glatt, P.C.

**Office of the U.S. Trustee – District of Nevada (copy also via FedEx)**

August B. Landis, Assistant United States



FTI Consulting, Inc.  
Two North Central Avenue  
Suite 1200  
Phoenix, Arizona 85004

602.744.7100 Telephone  
602.744.7110 Facsimile

RE: USA Commercial Mortgage Company  
USA Capital Diversified Trust Deed Fund, LLC  
USA Capital First Trust Deed Fund, LLC  
USA Capital Realty Advisors, LLC  
USA Securities, LLC

Jointly Administered under Case No. BK-S-06-10725-LBR

Date: November 28, 2006

**Debtor Entity – USA Capital Diversified Trust Deed Fund, LLC**

For professional services rendered from July 1, 2006 through July 31, 2006

Total Current Fees	\$ 195,194.00
Total Current Expenses	<u>3,089.21</u>
Total Current Fees and Expenses	<u>\$ 198,283.21</u>
Eighty Percent of Total Current Fees	\$ 156,155.20
One Hundred Percent of Total Current Expenses	<u>3,089.21</u>
<b>Total Amount Due this Statement</b>	<b><u>\$ 159,244.41</u></b>

SEE DETAIL ATTACHED.

PLEASE REMIT PAYMENT TO:

Bank of America  
ABA #026009593  
In favour of:  
FTI Consulting, Inc.  
Account #003939577164

FTI Consulting, Inc.  
P.O. Box 631916  
Baltimore, MD 21263-1916  
FED ID#52-1261113

NOTE: There may be expenses that were incurred during this billing cycle that are not reflected in this monthly statement but will appear in subsequent monthly statements because of the unavoidable delay in posting some disbursements.

*USA Capital Diversified Trust Deed Fund*  
*Summary Exhibit A*  
*Total Hours, Fees and Expenses*  
*For the Period of 7/1/2006 through 7/31/2006*

<i>Consultant</i>	<i>Level</i>	<i>Hours</i>	<i>Rate</i>	<i>Fees</i>	<i>Expenses</i>	<i>Total</i>
Tucker, M.	Sr. Managing Dir.	165.8	\$450	74,610.00	1,155.39	75,765.39
Belt, D.	Managing Director	52.5	\$415	21,787.50	489.01	22,276.51
Harvick, C.	Director	173.3	\$375	64,987.50	831.90	65,819.40
Peterson, L.	Senior Consultant	112.9	\$295	33,305.50	594.48	33,899.98
Smith, S.	Paraprofessional	5.3	\$95	503.50	0.00	503.50
Administration	Administrative	0.0	\$0	0.00	18.43	18.43
<b><i>Grand Total</i></b>		<b>509.8</b>		<b>\$195,194.00</b>	<b>\$3,089.21</b>	<b>\$198,283.21</b>

*USA Capital Diversified Trust Deed Fund*  
*Summary Exhibit B*  
*Time Charges Incurred by Professional by Activity Code*  
*For the Period of 7/1/2006 through 7/31/2006*

<i>Consultant</i>	<i>Hours</i>	<i>Fees</i>
<i>Asset Analysis and Recovery</i>		
Harvick, C.	13.8	5,175.00
Peterson, L.	28.0	8,260.00
Tucker, M.	11.3	5,085.00
<i>Total for Asset Analysis and Recovery:</i>	<i>53.1</i>	<i>18,520.00</i>
<i>Asset Sale</i>		
Harvick, C.	0.5	187.50
Tucker, M.	2.5	1,125.00
<i>Total for Asset Sale:</i>	<i>3.0</i>	<i>1,312.50</i>
<i>Case Administration</i>		
Administration	0.0	0.00
Belt, D.	3.2	1,328.00
Harvick, C.	7.0	2,625.00
Peterson, L.	7.5	2,212.50
Smith, S.	2.5	237.50
Tucker, M.	3.7	1,665.00
<i>Total for Case Administration:</i>	<i>23.9</i>	<i>8,068.00</i>
<i>Claims Administration and Objections</i>		
Belt, D.	3.2	1,328.00
Harvick, C.	1.4	525.00
<i>Total for Claims Administration and Objections:</i>	<i>4.6</i>	<i>1,853.00</i>
<i>Collection Account Distributions and Related Disputes</i>		
Belt, D.	46.1	19,131.50
Harvick, C.	116.6	43,725.00
Peterson, L.	63.0	18,585.00
Smith, S.	2.0	190.00
Tucker, M.	76.8	34,560.00
<i>Total for Collection Account Distributions and Related Disputes:</i>	<i>304.5</i>	<i>116,191.50</i>
<i>Court Hearings</i>		
Harvick, C.	9.4	3,525.00
Tucker, M.	5.2	2,340.00
<i>Total for Court Hearings:</i>	<i>14.6</i>	<i>5,865.00</i>
<i>Employment/Fee Applications</i>		
Smith, S.	0.8	76.00

<i>Consultant</i>	<i>Hours</i>	<i>Fees</i>
<i>Total for Employment/Fee Applications:</i>	<i>0.8</i>	<i>76.00</i>
<i>Financing</i>		
Harvick, C.	2.1	787.50
Peterson, L.	0.2	59.00
Tucker, M.	5.2	2,340.00
<i>Total for Financing:</i>	<i>7.5</i>	<i>3,186.50</i>
<i>IP/10-90/Ashby Recovery</i>		
Harvick, C.	18.4	6,900.00
Peterson, L.	14.2	4,189.00
Tucker, M.	44.3	19,935.00
<i>Total for IP/10-90/Ashby Recovery:</i>	<i>76.9</i>	<i>31,024.00</i>
<i>Meetings &amp; Communications with Diversified Committee</i>		
Harvick, C.	3.3	1,237.50
Tucker, M.	4.9	2,205.00
<i>Total for Meetings &amp; Communications with Diversified Committee:</i>	<i>8.2</i>	<i>3,442.50</i>
<i>Plan and Other Restructure Related Work</i>		
Harvick, C.	0.8	300.00
Tucker, M.	11.9	5,355.00
<i>Total for Plan and Other Restructure Related Work:</i>	<i>12.7</i>	<i>5,655.00</i>
<i>Grand Total</i>	<i>509.8</i>	<i>\$195,194.00</i>

***USA Capital Diversified Trust Deed Fund  
Summary Exhibit C  
Detailed Time Charges Incurred by Activity Code  
For the Period of 7/1/2006 through 7/31/2006***

<b><i>Date</i></b>	<b><i>Consultant</i></b>	<b><i>Description</i></b>	<b><i>Hours</i></b>	<b><i>Fees</i></b>
<b><i>Asset Analysis and Recovery</i></b>				
7/6/2006	Harvick, C.	Review EPIC loan documents.	0.6	225.00
7/6/2006	Tucker, M.	Prepare for and participate in conference call with M. Kvarda of Alvarez & Marsal and C. Harvick regarding committee coordination and data sharing.	0.8	360.00
7/10/2006	Peterson, L.	Analysis of Loan Statistics (as of April 12, 2006) for Diversified Trust Loans.	0.8	236.00
7/10/2006	Tucker, M.	Review of loan statistics as of 4/12/06 from Mesirow.	0.3	135.00
7/10/2006	Tucker, M.	Analysis of Sheraton, EPIC and BySynergy loans and follow up issues for potential recoveries.	0.6	270.00
7/11/2006	Harvick, C.	Prepare analysis of the amounts overpaid to Diversified Trust per the Loan Statistics report provided by Mesirow.	0.5	187.50
7/11/2006	Peterson, L.	Review of Collateral Summary for Diversified Trust's Loans.	0.3	88.50
7/11/2006	Peterson, L.	Print, review and organize loan documents for Diversified Trust's loans.	4.5	1,327.50
7/11/2006	Peterson, L.	Analysis of Loan Statistics (as of April 12, 2006) for Diversified Trust's Loans.	0.2	59.00
7/11/2006	Peterson, L.	Copy and organize new loan documents for Diversified Trust.	0.3	88.50
7/12/2006	Peterson, L.	Print, review and organize loan documents for Diversified Trust's loans.	5.3	1,563.50
7/12/2006	Tucker, M.	Follow up issues on Marquit Hotel/Sheraton/investors 6 and loans and accounting for same.	0.6	270.00
7/13/2006	Harvick, C.	Review of Diversified's loan statements in preparation for conference calls.	0.5	187.50
7/13/2006	Harvick, C.	Follow-up e-mails regarding distribution of funds, Ashby data request and meeting on July 17. Follow-up e-mail to fund member request from 341 hearing.	0.4	150.00
7/13/2006	Harvick, C.	Review appraisal and loan documents provided by Mesirow.	1.6	600.00
7/13/2006	Peterson, L.	Comparison of loan tracking schedule to Diversified Trust's balance sheets.	0.8	236.00
7/13/2006	Peterson, L.	Review and organize new loan documents on CD received from Mesirow.	2.6	767.00



<i>Date</i>	<i>Consultant</i>	<i>Description</i>	<i>Hours</i>	<i>Fees</i>
7/13/2006	Tucker, M.	Review of analysis of loan statistics for all loans at 4/12/06 and Diversified Trust's investor reports; compare to schedules and analyze offset issues to \$18.9 million USA Commercial Mortgage A/R.	2.3	1,035.00
7/14/2006	Peterson, L.	Review and Organize new loan documents on CD provided by Mesirow.	0.1	29.50
7/14/2006	Tucker, M.	Discussion with Mesirow regarding meetings with T. Allison and data provided.	0.2	90.00
7/16/2006	Tucker, M.	Review Fiesta and Ashby related loan documents and operating agreements and prepare for meeting with Fiesta.	2.5	1,125.00
7/17/2006	Peterson, L.	Print, review and organize new loan documents on CD from Mesirow.	4.2	1,239.00
7/18/2006	Peterson, L.	Review All Loan documents Request July 17, 2006 DVD provided by Mesirow.	1.4	413.00
7/18/2006	Peterson, L.	Review and organize appraisals.	0.7	206.50
7/19/2006	Harvick, C.	Discussion with L. Peterson and M. Tucker on offset and distribution of cash received and additional loans being categorized as Diversified Trust's loans.	2.7	1,012.50
7/19/2006	Peterson, L.	Review and organize EPIC appraisal and Fiesta Operating Agreement.	0.7	206.50
7/19/2006	Peterson, L.	Discussion with C. Harvick and M. Tucker on offset and distribution of cash received and additional loans being categorized as Diversified Trust's loans.	2.7	796.50
7/19/2006	Tucker, M.	Analysis of HFA Monaco loan history and potential over payment to Diversified Trust's prior to sale of loan.	0.4	180.00
7/19/2006	Tucker, M.	Analysis of loans paid off with principal not in collection account.	0.8	360.00
7/20/2006	Harvick, C.	Analysis of EPIC loan documents and legal filings specifically original collateral and activity after foreclosure of property.	1.2	450.00
7/20/2006	Harvick, C.	Review of EPIC documents provided to J. Milanowski's attorneys, review of EPIC appraisal and analysis of EPIC loan documents.	1.5	562.50
7/20/2006	Harvick, C.	Review EPIC loan documents and draft e-mail regarding same.	1.3	487.50
7/20/2006	Peterson, L.	Review and organize EPIC settlement documents received.	0.3	88.50
7/20/2006	Peterson, L.	Add loan names to funding schedules by loan code.	0.4	118.00
7/20/2006	Tucker, M.	Analysis of EPIC loan issues including review of documents sent to Joe M. and review of appraisal.	1.2	540.00
7/21/2006	Tucker, M.	Review overpayment schedule on all loans at 4/12/06.	0.5	225.00
7/24/2006	Harvick, C.	Review of Loan History Binders and discussions with S. Smith regarding same.	1.9	712.50

<i>Date</i>	<i>Consultant</i>	<i>Description</i>	<i>Hours</i>	<i>Fees</i>
7/24/2006	Tucker, M.	Review June 30, 2006 loan summary.	0.6	270.00
7/25/2006	Harvick, C.	Call with M. Tucker regarding the Colt and 10-90 questions for J. Milanowski and review of counsel's draft response to Debtors' Motion to Distribute Funds.	0.3	112.50
7/25/2006	Tucker, M.	Call with C. Harvick regarding the Colt and 10-90 questions for J. Milanowski and review of counsel's draft response to Debtors' Motion to Distribute Funds.	0.3	135.00
7/28/2006	Peterson, L.	Perform analysis of Diversified Trust's loan statements as of 4/12/06 and 6/30/06.	2.1	619.50
7/28/2006	Tucker, M.	Prepare for and conference with M. Levinson and J. Hermann on EPIC issues.	0.2	90.00
7/31/2006	Harvick, C.	Review of Diversified Trust's March 31 and June 30th loan statements and summary schedule.	0.8	300.00
7/31/2006	Harvick, C.	Review of Diversified Trust's financial to identify transfers of loans in and out of the Fund.	0.5	187.50
7/31/2006	Peterson, L.	Gather, review, and compare Diversified Trust's loan summary and loan statements as of 4/12/06 and 6/30/06.	0.2	59.00
7/31/2006	Peterson, L.	Reconcile 6/30/06 Loan Summary to 6/30/06 Loan Statements and note discrepancy.	0.4	118.00
<i>Total for Asset Analysis and Recovery:</i>			<i>53.1</i>	<i>18,520.00</i>

*Asset Sale*

7/24/2006	Tucker, M.	Conference with B. Procida of Palisades regarding a transaction with USA Capital.	0.3	135.00
7/26/2006	Tucker, M.	Conference call with purchaser regarding assets.	0.9	405.00
7/27/2006	Harvick, C.	Prepare for and participate in call with Silver Point (potential buyer of USA Commercial loans) and other committee members.	0.5	187.50
7/27/2006	Tucker, M.	Review Cerberus Letter of Intent.	0.1	45.00
7/27/2006	Tucker, M.	Conference with M. Bloom and M. Levinson regarding Racebrook potential interest.	0.8	360.00
7/28/2006	Tucker, M.	Conference with M. Kvarda of Alvarez & Marsal regarding sale process by Mesirow and improvements needed.	0.4	180.00
<i>Total for Asset Sale:</i>			<i>3.0</i>	<i>1,312.50</i>

*Case Administration*

7/5/2006	Harvick, C.	Review documents received from Debtors and related e-mails, updated document request status report.	1.0	375.00
7/6/2006	Harvick, C.	Draft work plan and prioritize tasks.	1.0	375.00
7/6/2006	Harvick, C.	Review joint confidentiality agreement.	0.6	225.00
7/10/2006	Harvick, C.	Review case facts and issues with L. Peterson.	0.4	150.00

<i>Date</i>	<i>Consultant</i>	<i>Description</i>	<i>Hours</i>	<i>Fees</i>
7/10/2006	Harvick, C.	Review work plan and priorities including discussion with M. Tucker. Update work plan based on discussion.	0.9	337.50
7/10/2006	Harvick, C.	Review of Privileged Joint Defense/common Interest Communication.	0.3	112.50
7/10/2006	Peterson, L.	Review case facts and issues with C. Harvick.	0.4	118.00
7/10/2006	Peterson, L.	Review Confidentiality Agreement.	0.3	88.50
7/10/2006	Peterson, L.	Review Motion to Retain Mesirow as crisis managers.	0.3	88.50
7/10/2006	Peterson, L.	Review FTI case facts and issues presentation.	0.7	206.50
7/10/2006	Tucker, M.	Review work plan and priorities including discussion with C. Harvick.	0.6	270.00
7/11/2006	Belt, D.	Discuss case issues with C. Harvick and L. Peterson and review documentation regarding fund operations, balance sheet and loan matrix summary.	3.2	1,328.00
7/11/2006	Harvick, C.	Meeting with L. Peterson and D. Belt to discuss Diversified Trust financial statements, case issues, work plan and priorities moving forward.	1.2	450.00
7/11/2006	Harvick, C.	Meeting with L. Peterson to discuss Diversified Trust financial statements and case issues.	0.6	225.00
7/11/2006	Harvick, C.	Prepare for and discussion with M. Tucker regarding Commercial Mortgage reorganization plan, Ashby assets/loans, and miscellaneous requests needed from Mesirow.	0.5	187.50
7/11/2006	Peterson, L.	Discuss work plan with D. Belt and C. Harvick.	0.5	147.50
7/11/2006	Peterson, L.	Meet with C. Harvick to discuss Diversified Trust financial statements and case issues.	0.6	177.00
7/11/2006	Tucker, M.	Conference with C. Harvick regarding meeting issues and summary recap including follow up planning.	0.5	225.00
7/18/2006	Tucker, M.	Draft e-mail on follow up issues for T. Allison.	0.5	225.00
7/19/2006	Tucker, M.	Prepare for and conference with Diversified Trust's professionals regarding website information needs.	0.3	135.00
7/19/2006	Tucker, M.	Prepare for and conference with M. Kvarda, First Trust's financial advisor, regarding sharing of information on both fund recoveries and status issues and division of work.	0.9	405.00
7/20/2006	Harvick, C.	Review documents received and update data request.	0.5	187.50
7/20/2006	Peterson, L.	Prepare and send document request list to K. Cadwell.	0.8	236.00
7/20/2006	Peterson, L.	Review and organize new documents sent by K. Cadwell.	0.5	147.50
7/20/2006	Peterson, L.	Organize files on network and track documents received which have been requested.	2.6	767.00
7/21/2006	Tucker, M.	Review D. Cangelogi third quarter meeting summary and other USA website disclosures.	0.3	135.00

<i>Date</i>	<i>Consultant</i>	<i>Description</i>	<i>Hours</i>	<i>Fees</i>
7/21/2006	Tucker, M.	Review US Trustee's objection to continued retention of RQN and discuss same with counsel.	0.2	90.00
7/25/2006	Peterson, L.	Update document request list and discuss with C. McClellan of Mesirow.	0.6	177.00
7/25/2006	Tucker, M.	Prepare for and conference with M. Levinson regarding Milanowski meeting, investor meeting and other case issues.	0.4	180.00
7/26/2006	Peterson, L.	Review new documents and schedules forwarded from C. Harvick and M. Tucker.	0.2	59.00
7/30/2006	Administration	Administrative	0.0	0.00
7/31/2006	Smith, S.	Obtain, print/copy court filings for analysis.	2.5	237.50
<i>Total for Case Administration:</i>			23.9	8,068.00

#### *Claims Administration and Objections*

7/31/2006	Belt, D.	Begin preparation of analysis comparing loan balances to appraisal amounts in order to calculate potential contingent liability for shortfall.	1.9	788.50
7/31/2006	Belt, D.	Analysis of Assets and Liabilities of USA Commercial including potential contingent claims from lenders for appraisal shortfalls. Discuss same with M. Tucker and C. Harvick.	1.3	539.50
7/31/2006	Harvick, C.	Analysis of USA Commercial assets and liabilities and potential contingent claims of Direct Lenders including discussions with M. Tucker and D. Belt regarding same.	1.4	525.00
<i>Total for Claims Administration and Objections:</i>			4.6	1,853.00

#### *Collection Account Distributions and Related Disputes*

7/5/2006	Harvick, C.	Review of proposed investor statements and discussion with M. Tucker regarding same. Call with M. Levinson to discuss same.	0.5	187.50
7/5/2006	Harvick, C.	Review of proposed investor statements, review of Creditor Committee meeting presentation 6/29/06, review and send e-mails to counsel regarding document request.	3.0	1,125.00
7/5/2006	Harvick, C.	Discuss the distribution of funds with M. Tucker.	0.1	37.50
7/5/2006	Harvick, C.	Review of documents produced by Debtors and collected at Debtors offices. Documents include loan documents, investor statements etc.	0.9	337.50
7/5/2006	Tucker, M.	Analysis of potential investor statements and discuss same with C. Harvick.	1.5	675.00
7/5/2006	Tucker, M.	Participate in follow up conference call with Debtors regarding Motion to Distribute and follow up discussion with C. Harvick.	0.4	180.00
7/5/2006	Tucker, M.	Review document request list and issues on checks and deposit detail.	0.3	135.00

<i>Date</i>	<i>Consultant</i>	<i>Description</i>	<i>Hours</i>	<i>Fees</i>
7/5/2006	Tucker, M.	Discuss Motion to Distribute Funds with M. Levinson and follow up Diversified Trust's related issues.	0.5	225.00
7/6/2006	Harvick, C.	Prepare sample investor report and e-mail to committee with explanation of the report.	0.5	187.50
7/6/2006	Harvick, C.	Review draft of investor statements and Diversified Trust financials.	1.9	712.50
7/6/2006	Harvick, C.	Review of S. Katz individual account history files.	1.2	450.00
7/6/2006	Harvick, C.	Prepare for and review investor statements with M. Tucker.	0.2	75.00
7/6/2006	Harvick, C.	Prepare for and participate in call with M. Tucker and M. Levinson regarding investor statements and substantive consolidation.	0.7	262.50
7/6/2006	Harvick, C.	Prepare draft budget.	0.8	300.00
7/6/2006	Harvick, C.	Participate in call with M. Tucker and S. Smith regarding the investor statements, source of the data and system that houses the data.	0.8	300.00
7/6/2006	Tucker, M.	Read and sign joint defense agreement for fund committees.	0.3	135.00
7/6/2006	Tucker, M.	Review e-mail from R. Charles regarding support for lender by lender analysis.	0.1	45.00
7/6/2006	Tucker, M.	Review and discuss investor statements including potential detail activity using S. Katz information as example with C. Harvick, discussion with S. Smith, analysis of total owed investors. Draft and send e-mail to Committee regarding same.	3.8	1,710.00
7/6/2006	Tucker, M.	Conference with M. Levinson and C. Harvick regarding investor statements and substantive consolidation.	0.7	315.00
7/7/2006	Harvick, C.	Review of New Jersey Affordable Housing Case for similar case issues and possible resolutions.	0.8	300.00
7/7/2006	Harvick, C.	Review of the Lemon Case for similar case issues and possible resolutions.	0.9	337.50
7/7/2006	Harvick, C.	Prepare for and participate in conference call with counsel regarding investor statements, distribution of funds and substantive consolidation.	1.6	600.00
7/7/2006	Harvick, C.	Review of the draft Motion to Distribute Funds.	0.4	150.00
7/7/2006	Harvick, C.	Prepare chart of Diversified Trust's financial position.	2.2	825.00
7/7/2006	Tucker, M.	Review and analyze Motion for Distribution of Funds including cash in collection account.	1.2	540.00
7/7/2006	Tucker, M.	Prepare for and participate in conference call with Diversified Trust's professionals on various litigation and strategy issues including Motion to Distribute Funds, substantive consolidation and plan issues.	1.6	720.00

<i>Date</i>	<i>Consultant</i>	<i>Description</i>	<i>Hours</i>	<i>Fees</i>
7/10/2006	Harvick, C.	Prepare for and participate in conference call with Orrick and M. Tucker regarding substantive consolidation, distribution of funds and meeting with Ashby Partner.	0.7	262.50
7/10/2006	Harvick, C.	Review of Diversified Trust's March 31 Financials to understand the total investment of members compared to the assets and equity on the books including comparison to schedules and potential ponzi scheme.	2.9	1,087.50
7/10/2006	Harvick, C.	Discuss distribution of funds and offsetting by Customer vs. Account and the amount of funds in the collection account with M. Tucker.	0.3	112.50
7/10/2006	Tucker, M.	Review issues related to causes of action against parties including accountants, listen to message from counsel on same and review prospectus for accountant information.	0.8	360.00
7/10/2006	Tucker, M.	Prepare for and participate in conference call with professional team on litigation issues related to substantive consolidation, motion to distribute, use cash, etc; follow up discussion with C. Harvick on same.	0.9	405.00
7/10/2006	Tucker, M.	Analysis of 3/31/06 Diversified Trust's financial statements including comparison to schedules; analysis of Total invested and potential ponzi scheme payments as well as potential recoveries.	3.4	1,530.00
7/11/2006	Harvick, C.	Review Bank document availability list provided by Mesriow and follow-up e-mail requesting available documents.	0.3	112.50
7/12/2006	Belt, D.	Discuss financial statement work analysis and other organization and relationships of various entities and discuss various financial and accounting follow up with M. Tucker.	0.9	373.50
7/12/2006	Harvick, C.	Review Diversified Trust's prospectus.	1.4	525.00
7/12/2006	Harvick, C.	Discussion with A. Loraditch regarding Diversified Trust's financials, possible ponzi scheme and the distribution of funds.	0.8	300.00
7/12/2006	Peterson, L.	Prepare monthly comparison of balance sheet schedule for Diversified Trust.	2.4	708.00
7/12/2006	Tucker, M.	Meet with D. Belt regarding financial statement work analysis and other organization and relationships of various entities and discuss various financial and accounting follow up.	0.9	405.00
7/13/2006	Harvick, C.	Review Debtor July 11 power point presentation, review of e-mails regarding appraisals and Diversified's management fee.	0.6	225.00
7/13/2006	Harvick, C.	Prepare for participate in call with M. Tucker, M. Levinson and J. Hermann regarding litigation, re-characterization of lenders, distribution of funds, set-offs and needed support documentation.	1.0	375.00
7/13/2006	Peterson, L.	Prepare monthly comparison of balance sheet schedule for Diversified Trust.	0.8	236.00

<i>Date</i>	<i>Consultant</i>	<i>Description</i>	<i>Hours</i>	<i>Fees</i>
7/13/2006	Tucker, M.	Prepare for and conference with counsel and C. Harvick regarding litigation issues regarding Motion to Distribute and Lemons case related issues.	1.0	450.00
7/14/2006	Peterson, L.	Prepare monthly income statements schedule for Diversified Trust.	0.6	177.00
7/14/2006	Tucker, M.	Prepare for and discussion with J. Hermann regarding counsel call with committee counsels on Motion to Distribute and FTI follow up.	0.2	90.00
7/14/2006	Tucker, M.	Prepare for and conference with T. Burr financial analyst for USA Commercial's Unsecured Creditors Committee for Motion to Distribute.	0.3	135.00
7/17/2006	Tucker, M.	Review file with distribution calculations by vesting name from S. Smith; draft and send e-mail to S. Smith regarding follow up.	0.5	225.00
7/18/2006	Harvick, C.	Calculation of off-sets and impact of offsetting pre-petition accounts receivables from USA Commercial and accounts payables to USA Commercial prior to the distribution of funds.	1.8	675.00
7/18/2006	Harvick, C.	Prepare for and participate in call with Orrick and M. Tucker regarding the distribution of funds.	1.4	525.00
7/18/2006	Harvick, C.	Review Committee Holds Fund Report in preparation for conference call including discussion of same with L. Peterson.	3.0	1,125.00
7/18/2006	Harvick, C.	Prepare for and participate in call with S. Smith and Financial Advisors' regarding the Committee Holds Fund Report and the distribution of funds.	1.2	450.00
7/18/2006	Peterson, L.	Discuss the Committee Hold Funds Report provided by Mesirow with C. Harvick.	1.7	501.50
7/18/2006	Peterson, L.	Analyze the Committee Hold Funds Report provided by Mesirow to tie to numbers filed.	1.9	560.50
7/18/2006	Peterson, L.	Performed additional analysis on the Committee Funds Report, including various sorting methods and adjusted due to (from) lender.	4.0	1,180.00
7/18/2006	Tucker, M.	Review and analysis of distribution data including conference with other Committees and Debtor.	3.6	1,620.00
7/18/2006	Tucker, M.	Conference with Diversified Trust's counsel and C. Harvick regarding Motion to Distribute and litigation issues.	1.4	630.00
7/19/2006	Harvick, C.	Analysis of the calculation and adjustments for Colt Gateway overpayments of principal and the activity for four loans included as Diversified loans that are not currently in Diversified portfolio in the Holds Fund Report.	1.3	487.50
7/19/2006	Harvick, C.	Participation in conference call with Diversified Trust Committee professionals regarding response to Distribution Motion and other related litigation topics and review and analysis of servicing agreements and other transaction documents in connection with the same.	1.2	450.00



<i>Date</i>	<i>Consultant</i>	<i>Description</i>	<i>Hours</i>	<i>Fees</i>
7/19/2006	Harvick, C.	Various Discussions with L. Peterson to discuss the adjustments to be made to the Committee Hold Funds Report.	0.9	337.50
7/19/2006	Harvick, C.	Calculation of interest received and principal received post-petition based on data provided in the Holds Fund Report.	2.3	862.50
7/19/2006	Harvick, C.	Calculation of hold back without netting based on data provided in the Holds Fund Report.	1.6	600.00
7/19/2006	Harvick, C.	Calculate off-sets and impact of offsetting pre-petition accounts receivables from USA Commercial and accounts payables to USA Commercial prior to the distribution of funds.	1.7	637.50
7/19/2006	Peterson, L.	Continue to work on FTI's version of Committee Hold Funds Report. Add adjusted due to (from) columns for principal not in collection account and amount to distribute.	3.7	1,091.50
7/19/2006	Peterson, L.	Discuss with C. Harvick the unknown Diversified Trust's loans from Committee Hold Funds Report and differences in Owed Amounts from Loan Summary Report.	0.8	236.00
7/19/2006	Peterson, L.	Discussion with C. Harvick on FTI's version of Committee Hold Funds Report. Add adjusted due to (from) columns for principal not in collection account and amount to distribute.	1.5	442.50
7/19/2006	Peterson, L.	Prepare schedules for the unknown Diversified Trust's loans from Committee Hold Funds Report and differences in Owed Amounts from Loan Summary Report.	1.5	442.50
7/19/2006	Tucker, M.	Analysis of data for Motion to Distribute and offset issues for prepetition payables and receivables.	2.3	1,035.00
7/19/2006	Tucker, M.	Conference with Diversified Trust's professionals regarding motion to distribute objection issues.	1.2	540.00
7/19/2006	Tucker, M.	Review of objection to distribution motion by R. LePome and draft e-mail to Diversified Trust counsel regarding same.	0.7	315.00
7/19/2006	Tucker, M.	Review various legal cases and e-mails regarding Lemons case support.	0.9	405.00
7/19/2006	Tucker, M.	Determine how to analyze and offset prepetition unremitted principal against servicing advances using Mesirow data based on discussion with C. Harvick and L. Peterson; request additional data from Mesirow.	2.9	1,305.00
7/19/2006	Tucker, M.	Analysis of Colt Gateway lender statement and reclassification by Mesirow of payment made by borrower from principal to interest on holdfunds report.	0.7	315.00
7/20/2006	Harvick, C.	Analysis of the adjustments for the Colt Gateway overpayments and like borrowers, prepare e-mail to S. Smith regarding same, call with S. Smith regarding same as well as the revised data file requested on 7/19/06.	1.2	450.00



<i>Date</i>	<i>Consultant</i>	<i>Description</i>	<i>Hours</i>	<i>Fees</i>
7/20/2006	Harvick, C.	Review of T. Burr memo and sample regarding the Hold Bank Funds Report.	0.7	262.50
7/20/2006	Harvick, C.	Prepare for and participate in call with Debtor, Debtor's counsel and Diversified Trust's counsel regarding the distribution of funds legal arguments, accounting challenges and results.	1.2	450.00
7/20/2006	Harvick, C.	Review LePome's Opposition Motion to Debtors Motion to Distribute Funds, Diversified Trust's draft opposition motion to Debtors Motion to Distribute Funds.	0.6	225.00
7/20/2006	Harvick, C.	Analysis of adjustments/data needed to calculate the offset of prepetition payments owed to the lenders with prepetition advancements to the lenders including discussion with L. Peterson.	1.7	637.50
7/20/2006	Harvick, C.	Update work plan for the tasks needed to support the opposition to Debtors Motion to Distribute Funds.	0.7	262.50
7/20/2006	Peterson, L.	Create new schedule to determine reimbursement of servicing advance and distribution to lender.	1.1	324.50
7/20/2006	Peterson, L.	Discussion with C. Harvick regarding offset and distribution of cash received to create new Hold Funds Report.	0.7	206.50
7/20/2006	Tucker, M.	Prepare for and conference with M. Levinson regarding litigation issues on Motion to Distribute.	0.7	315.00
7/20/2006	Tucker, M.	Conference with Debtor and Debtor's counsel regarding offset issues in Motion to Distribute.	1.3	585.00
7/20/2006	Tucker, M.	Analysis of Motion to Distribute data including offset issues, T. Burr memo on findings, matching Mesirow calculations, Mesirow reclasses of payments, etc.	3.6	1,620.00
7/21/2006	Belt, D.	Review held funds analysis.	0.5	207.50
7/21/2006	Belt, D.	Begin preparation of analysis showing loans paid off and disposition of proceeds.	2.2	913.00
7/21/2006	Belt, D.	Review and discuss work plan for preparing data to support declaration regarding proposed distribution by Debtors.	1.3	539.50
7/21/2006	Harvick, C.	Prepare request list and draft exhibits for M. Tucker Declaration for the response to the distribution motion.	1.1	412.50
7/21/2006	Harvick, C.	Prepare for and participate in conference call with all advisors and counsel regarding calculations of amounts to distribute and follow-up call with M. Levinson regarding same.	1.1	412.50
7/21/2006	Harvick, C.	Analysis/identification of loans that have paid off recently and follow-up with Mesirow and A. Stevens regarding the recording of documents and the accounting for loan payoffs.	1.1	412.50
7/21/2006	Harvick, C.	Analysis of offsets issues and other Motion to Distribute issues including review of database provided by Mesirow.	1.8	675.00

<i>Date</i>	<i>Consultant</i>	<i>Description</i>	<i>Hours</i>	<i>Fees</i>
7/21/2006	Harvick, C.	Meeting with FTI team to plan work and review detail of transactions to support opposition to distribution motion.	3.3	1,237.50
7/21/2006	Harvick, C.	Analyze the loan summary reports and draft inserts regarding setoff for the response to the distribution motion, discuss same with L. Peterson.	1.9	712.50
7/21/2006	Harvick, C.	Review of the loan documents and available data we have for the 23 loans that paid off recently in preparation for our response to the distribution motion.	0.6	225.00
7/21/2006	Peterson, L.	Create detail loan schedule for each or 23 loans with positive principal amounts in collection account and not in collection account.	1.5	442.50
7/21/2006	Peterson, L.	Discussion with FTI team regarding analysis to be done for Declaration.	1.4	413.00
7/21/2006	Peterson, L.	Discussion with C. Harvick on offset and distribution of cash received to create new Hold Funds Report with interest received as of petition date.	1.1	324.50
7/21/2006	Peterson, L.	Review loan documents for 10 loans with large balance of principal not in collection account.	0.5	147.50
7/21/2006	Peterson, L.	Organize documentation for 23 loans with positive principal amounts in collection account and not in collection account.	1.1	324.50
7/21/2006	Tucker, M.	Analysis of offset issues and other Motion to Distribute issues including review of database provided and meeting with FTI team to plan work and detail loans and transaction to support.	3.8	1,710.00
7/21/2006	Tucker, M.	Participate in conference call with all advisors and counsel regarding calculations of amounts to distribute and follow up discussion with M. Levinson.	1.8	810.00
7/22/2006	Harvick, C.	Discussion with J. Hermann regarding support for response to the distribution motion.	0.3	112.50
7/22/2006	Harvick, C.	Prepare draft of M. Tucker's Declaration in response to Motion to Distribute Funds, review Debtors Cash Management and Budget Request Motion and review loan files regarding same.	4.1	1,537.50
7/22/2006	Tucker, M.	Review various e-mails on litigation issues and outline for declaration and legal pleadings.	1.1	495.00
7/23/2006	Harvick, C.	Continue to draft of M. Tucker Declaration in response to motion to distribute funds, review Diversified Trust's prospectus and financial statements regarding same.	4.2	1,575.00
7/23/2006	Peterson, L.	Create detail loan schedule for each or 23 loans with positive principal amounts in collection account and not in collection account.	0.9	265.50
7/24/2006	Belt, D.	Continue preparation of paid off loan analysis and review of 23 loan files for loans with cash in "Collection" account.	5.4	2,241.00

<i>Date</i>	<i>Consultant</i>	<i>Description</i>	<i>Hours</i>	<i>Fees</i>
7/24/2006	Belt, D.	Prepare for and meet with S. Smith of Mesirow and C. Harvick to discuss cash account analysis, assumptions in preparation of schedule and process if reconciling.	1.2	498.00
7/24/2006	Belt, D.	Finalize review of paid off loan files.	0.7	290.50
7/24/2006	Belt, D.	Prepare for and meet with Mesirow personnel to discuss paid off loan data.	0.8	332.00
7/24/2006	Belt, D.	Non working travel to Las Vegas from Phoenix.	1.0	415.00
7/24/2006	Harvick, C.	Participate in meeting with S. Smith and D. Belt to discuss USA Commercial's cash management and Mesirow's process in reconciling the servicing records with the collection account.	1.2	450.00
7/24/2006	Harvick, C.	Prepare for and meet with J. Reed to discuss operations of the Debtor and documents requested for purpose of the response to Motion to Distribute.	0.3	112.50
7/24/2006	Harvick, C.	Prepare draft of M. Tucker's Declaration in response to Motion to Distribute Funds.	3.1	1,162.50
7/24/2006	Harvick, C.	Non working travel to and from Las Vegas to meet with Debtor and review documents.	2.1	787.50
7/24/2006	Harvick, C.	Continue to draft of M. Tucker Declaration in response to motion to distribute funds, review Diversified Trust's prospectus and financial statements regarding same.	3.0	1,125.00
7/24/2006	Peterson, L.	Non working travel time to and from Las Vegas to go to USA Capital to meet with Mesirow and gather documents for the Declaration.	2.1	619.50
7/24/2006	Peterson, L.	Prepare detail loan schedule for each of 23 loans with positive principal amounts in collection account and not in collection account.	1.9	560.50
7/24/2006	Peterson, L.	Review loan documents and information pertaining to payments for 23 loans with positive principal amounts in collection account and not in collection account.	3.4	1,003.00
7/24/2006	Peterson, L.	Review motion proposing cash management procedures.	0.7	206.50
7/24/2006	Peterson, L.	Review and prepare support documentation for recent payment history of the 23 loans with positive principal amounts in collection account and not in collection account.	2.6	767.00
7/24/2006	Tucker, M.	Review oppositions to counsel intentions included McGimsey objection with Diversified Trust's historical information.	0.7	315.00
7/24/2006	Tucker, M.	Review draft declaration for M. Tucker.	0.5	225.00
7/25/2006	Belt, D.	Non working travel from Phoenix to Las Vegas.	1.0	415.00
7/25/2006	Belt, D.	Draft proposed language for affidavit describing flow of funds and analysis provided by Debtors' advisor supporting Motion to Distribute Funds.	3.8	1,577.00

<i>Date</i>	<i>Consultant</i>	<i>Description</i>	<i>Hours</i>	<i>Fees</i>
7/25/2006	Belt, D.	Review Debtors' Cash Procedures Motion for inclusion of cash flow description in draft of affidavit.	1.5	622.50
7/25/2006	Belt, D.	Revise paid off loan analysis based on updated loan histories.	2.8	1,162.00
7/25/2006	Harvick, C.	Review of Diversified Trust's counsel's draft response to Debtors' Motion to Distribute Funds and draft M. Tucker's declaration.	6.7	2,512.50
7/25/2006	Harvick, C.	Discuss findings to support declaration on Motion to Distribute with M. Tucker.	0.5	187.50
7/25/2006	Harvick, C.	Draft M. Tucker's declaration.	3.7	1,387.50
7/25/2006	Harvick, C.	Analyze the summary of paid dates for loans that have made partial or full principal loan payments.	0.8	300.00
7/25/2006	Peterson, L.	Prepare timeline of payments made by borrowers which were diverted from lenders.	4.0	1,180.00
7/25/2006	Peterson, L.	Review and prepare support documentation for recent payment history of the 23 loans with positive principal amounts in collection account and not in collection account.	2.2	649.00
7/25/2006	Tucker, M.	Meet with potential investor in USA Commercial and buyer of Diversified Trust's debts.	1.4	630.00
7/25/2006	Tucker, M.	Prepare for and conference with M. Levinson regarding coordination of legal pleadings and declaration.	0.2	90.00
7/25/2006	Tucker, M.	Discussion with staff regarding findings to support declaration on Motion to Distribute.	0.5	225.00
7/26/2006	Belt, D.	Review calculations supporting "Not in" Collection Account amounts per Debtors analysis and prepare same for the Del Valle loan.	1.2	498.00
7/26/2006	Belt, D.	Review and revise Paid Off Loan History analysis for inclusion in exhibits to M. Tucker declaration.	3.5	1,452.50
7/26/2006	Belt, D.	Review timeline chart of payment history and prepare revised timeline summary for inclusion in M. Tucker declaration.	1.7	705.50
7/26/2006	Belt, D.	Update exhibits for inclusion in M. Tucker declaration.	1.5	622.50
7/26/2006	Belt, D.	Draft narrative regarding cash procedures, timeline of payoffs and lack of earmarking ability in collection account for inclusion in M. Tucker declaration.	5.8	2,407.00
7/26/2006	Belt, D.	Review draft of Limited Opposition to Motion to Distribute Funds prepared by counsel and update narratives in Tucker declaration.	1.5	622.50
7/26/2006	Harvick, C.	Prepare for and participate in call with J. Hermann, M. Tucker, and M. Levinson regarding the appropriate distribution amounts and strategy, the motion and declaration in response to Debtors' Motion to Distribute Funds.	2.4	900.00
7/26/2006	Harvick, C.	Analyze the Hold Funds Report and calculate the amount of prepetition offsets.	0.3	112.50

<i>Date</i>	<i>Consultant</i>	<i>Description</i>	<i>Hours</i>	<i>Fees</i>
7/26/2006	Harvick, C.	Participate in call with T. Burr regarding the Hold Funds Report.	0.2	75.00
7/26/2006	Harvick, C.	Review M. Tucker's Declaration and prepare Exhibits.	4.2	1,575.00
7/26/2006	Harvick, C.	Revise M. Tucker Declaration based on his comments.	2.5	937.50
7/26/2006	Harvick, C.	Update M. Tucker Declaration with changes per meeting with M. Tucker and insert additional items regarding the 23 loans that had diverted principal. Sent draft to K. Neureiter.	0.9	337.50
7/26/2006	Harvick, C.	Analyze the Hold funds report and calculate the amount of prepetition offsets.	1.6	600.00
7/26/2006	Harvick, C.	Review of Diversified Trust's counsel's draft response to Debtors Motion to Distribute Funds and prepare analyses to fill in the requested information.	3.6	1,350.00
7/26/2006	Harvick, C.	Analyze the Hold Funds reports and e-mail S. Smith regarding same.	1.1	412.50
7/26/2006	Peterson, L.	Calculate total interest and principal paid using the Hold Funds Report and e-mail from Mesirow.	0.7	206.50
7/26/2006	Peterson, L.	Review and distribute schedules displaying the structure and relation of all entities.	0.3	88.50
7/26/2006	Peterson, L.	Review updated Hold Funds Reports sent by Mesirow and tie to amounts due to (from) lender by client number, account number, and loan number.	1.0	295.00
7/26/2006	Peterson, L.	Review of updated Hold Funds Reports sent by Mesirow.	0.2	59.00
7/26/2006	Peterson, L.	Prepare analysis using new Hold Funds Report provided by Mesirow to include an offset and a new calculation of distribution.	4.8	1,416.00
7/26/2006	Peterson, L.	Prepare analysis for payments (interest and principal) Diversified Trust has received and the amount which has been over distribute to Diversified Trust based on the new Hold Funds Report.	1.1	324.50
7/26/2006	Peterson, L.	Calculation of loan payments, outstanding amounts and number of investors for loans shown as positive amounts of principal not in the collection to be incorporated in the Declaration and document support for calculations.	1.3	383.50
7/26/2006	Peterson, L.	Calculation of outstanding amounts for a Investment Partners related loans Declaration and document support for calculations.	0.2	59.00
7/26/2006	Tucker, M.	Discussion with M. Levinson J. Hermann and C. Harvick regarding Motion to Distribute.	0.5	225.00
7/26/2006	Tucker, M.	Draft, edit and discuss with counsel Motion to Distribute and FTI declaration regarding same.	8.4	3,780.00
7/26/2006	Tucker, M.	Conference with USA Commercial's counsel and advisor regarding Motion to Distribute issues and objections.	1.0	450.00

<i>Date</i>	<i>Consultant</i>	<i>Description</i>	<i>Hours</i>	<i>Fees</i>
7/26/2006	Tucker, M.	Review draft objections to use of cash and provide comments.	0.5	225.00
7/26/2006	Tucker, M.	Review and analysis of cash application of how \$9 million of funds in collection account was "applied" to Borrower loans.	2.9	1,305.00
7/27/2006	Belt, D.	Review draft of M. Tucker declaration, revise language and prepare concept outline for modifying same.	3.8	1,577.00
7/27/2006	Belt, D.	Revise M. Tucker declaration and go over comments and changes with support staff.	0.7	290.50
7/27/2006	Harvick, C.	Prepare and review final exhibits to M. Tucker Declaration.	0.6	225.00
7/27/2006	Harvick, C.	Finalize M. Tucker Declaration.	0.3	112.50
7/27/2006	Harvick, C.	Final review and edits of M. Tucker Declaration and review of servicing agreement.	3.9	1,462.50
7/27/2006	Harvick, C.	Analyze the Hold Funds Report and calculate the amount of prepetition offsets including discussion with L. Peterson.	1.6	600.00
7/27/2006	Peterson, L.	Update and discuss analysis of new Hold Funds Report by Mesirow including the offset and new calculated distribution by account number with C. Harvick.	1.5	442.50
7/27/2006	Peterson, L.	Discussion and performing analysis on comparison of Loan Summary as of 6/30/06 to the difference in the interest paid pre-petition and interest paid by borrower from the new Holds Fund Report.	0.9	265.50
7/27/2006	Peterson, L.	Sort analysis of new Hold Funds Report by Mesirow including the offset and new calculated distribution by account number.	0.4	118.00
7/27/2006	Smith, S.	Finalize edits to M. Tucker Declaration.	2.0	190.00
7/27/2006	Tucker, M.	Review legal objection and edit and finalize declaration.	5.1	2,295.00
7/27/2006	Tucker, M.	Analysis of amounts to distribute by category (loan by loan vs. vesting name) and nature (principal vs. interest); e-mail M. Kvarda regarding same.	0.7	315.00
7/28/2006	Belt, D.	Review various responses to Motion to Distribute put on file by various parties in interest.	1.2	498.00
7/28/2006	Peterson, L.	Document all the principal payments for the 23 loans with positive principal amounts in or not in the collection account as discussed in the Declaration.	0.6	177.00
7/28/2006	Peterson, L.	Review Direct Lender Kiven's Opposition to Distribution Motion.	0.3	88.50
7/28/2006	Peterson, L.	Review Direct Lenders Opposition to Debtors' Cash Management Motion and CiCi Cunningham Opposition to Distribution Motion.	0.4	118.00
7/28/2006	Peterson, L.	Review First Trust Fund Committee's Response and S. Alexander's to Distribution Motion.	0.3	88.50

<i>Date</i>	<i>Consultant</i>	<i>Description</i>	<i>Hours</i>	<i>Fees</i>
7/28/2006	Peterson, L.	Reviewed Direct Lenders' and G. Kantor's Oppositions to Distribution Motion.	0.4	118.00
7/28/2006	Peterson, L.	Reviewed Fund Committees' and Unsecured Creditors Committees' Oppositions to Debtors' Cash Management Motion.	0.6	177.00
7/28/2006	Tucker, M.	Prepare for and conference with M. Levinson and J. Hermann regarding Motion to Distribute and other litigation issues.	0.5	225.00
7/28/2006	Tucker, M.	Request from Mesirow and review June 30, 2006 loan statements and compare to April 12, 2006.	2.7	1,215.00
7/28/2006	Tucker, M.	Obtain and analyze objections to Motion to Distribute.	0.8	360.00
7/31/2006	Belt, D.	Call with S. Smith regarding cash balance at filing date and methodology used to identify source of proceeds.	0.6	249.00
7/31/2006	Belt, D.	Review asset schedules and 13-week cash forecast for cash account details and prepare email to Debtors requesting schedule B-1 and B-2.	1.5	622.50
7/31/2006	Harvick, C.	Review analysis of the results of the Hold Funds Report, specifically the total interest paid by the borrower pre and post petition, prepare e-mail to S. Smith regarding issues identified regarding same.	0.8	300.00
7/31/2006	Harvick, C.	Review e-mail regarding the responses to the Distribution motion and cash management motion and documents provided by Debtor; review attachments (motions filed, etc.) regarding same.	1.9	712.50
7/31/2006	Harvick, C.	Analysis of pre-petition set-offs and available data provided in the hold funds report, discussion with M. Tucker and subsequent call with S. Smith regarding same.	2.6	975.00
7/31/2006	Harvick, C.	Discussion with M. Tucker regarding USA Commercial's cash at the petition date and USA Commercial's cash flow and bank accounts.	0.2	75.00
7/31/2006	Peterson, L.	Review of Diversified Trust's Committee's Limited Opposition to Distribution of Funds and the Declaration of M. Tucker.	1.1	324.50
7/31/2006	Peterson, L.	Update interest paid post petition calculation by borrower and document support for the Declaration of M. Tucker.	1.3	383.50
7/31/2006	Peterson, L.	Prepare analysis tracking monthly financial statements for Diversified from 2000 forward.	1.5	442.50
7/31/2006	Tucker, M.	Analysis of USA Commercial's assets and recoveries including potential contingent claims. Discuss same with D. Belt and C. Harvick.	2.3	1,035.00
7/31/2006	Tucker, M.	Determine potential offsets impact of 24 payable and \$42 million receivable on an investors basis; discussion with C. Harvick and S. Smith regarding same.	2.4	1,080.00



<i>Date</i>	<i>Consultant</i>	<i>Description</i>	<i>Hours</i>	<i>Fees</i>
7/31/2006	Tucker, M.	Discuss USA Commercial's cash at the petition date and USA Commercial's cash flow and bank accounts with C. Harvick.	0.2	90.00
7/31/2006	Tucker, M.	Analysis of cash in collection account and review emails on same.	0.7	315.00
7/31/2006	Tucker, M.	Review 6/30 summary statements for Diversified Trust's and send to counsel for posting to web.	0.4	180.00
<i>Total for Collection Account Distributions and Related Disputes:</i>			<i>304.5</i>	<i>116,191.50</i>

*Court Hearings*

7/11/2006	Tucker, M.	Non working travel to Las Vegas for 341 meeting.	2.5	1,125.00
7/12/2006	Harvick, C.	Non working travel to Phoenix from Las Vegas after 341 meeting.	2.1	787.50
7/12/2006	Harvick, C.	Non working travel to Las Vegas for 341 meeting.	2.1	787.50
7/12/2006	Harvick, C.	Attend 341 Hearing and meet with Diversified Trust members.	5.2	1,950.00
7/12/2006	Tucker, M.	Non working travel to Phoenix from Las Vegas after meeting with Debtors.	2.6	1,170.00
7/24/2006	Tucker, M.	Review agenda for July 25 hearing.	0.1	45.00
<i>Total for Court Hearings:</i>			<i>14.6</i>	<i>5,865.00</i>

*Employment/Fee Applications*

7/27/2006	Smith, S.	Review report formatting for time and expense.	0.8	76.00
<i>Total for Employment/Fee Applications:</i>			<i>0.8</i>	<i>76.00</i>

*Financing*

7/6/2006	Harvick, C.	Prepare for and participate in call with M. Kvarda and M. Tucker regarding DIP financing, reorganization of USA Commercial and review of appraisals.	0.5	187.50
7/7/2006	Harvick, C.	Revise budget and e-mail counsel and M. Kehl per status.	0.8	300.00
7/10/2006	Tucker, M.	Prepare professional fee budget in response to Mesirow request for cash budget.	0.5	225.00
7/18/2006	Tucker, M.	Prepare budget per M. Kehl request for cash budget.	0.4	180.00
7/21/2006	Peterson, L.	Organize monthly operating reports and Diversified Trust's Financials received from Mesirow.	0.2	59.00
7/21/2006	Tucker, M.	Review of revised cash budget.	0.2	90.00
7/24/2006	Harvick, C.	Review of e-mails regarding the cash budget and other related items and call with M. Tucker regarding same and draft of questions for J. Milanowski.	0.8	300.00
7/24/2006	Tucker, M.	Review cash budget, conference with Mesirow and M. Kvarda on same; send follow up comments to Diversified Trust's Team.	2.9	1,305.00



<i>Date</i>	<i>Consultant</i>	<i>Description</i>	<i>Hours</i>	<i>Fees</i>
7/24/2006	Tucker, M.	Discussion with C. Harvick regarding findings of site visit.	0.7	315.00
7/28/2006	Tucker, M.	Obtain and analysis of objections to cash collateral usage.	0.3	135.00
7/28/2006	Tucker, M.	Review Frettita lending offer and discuss with M. Levinson.	0.2	90.00
<i>Total for Financing:</i>			<i>7.5</i>	<i>3,186.50</i>
<i>IP/10-90/Ashby Recovery</i>				
7/7/2006	Tucker, M.	Review e-mail regarding meeting with Ashby.	0.1	45.00
7/10/2006	Harvick, C.	Prepare for and participate in conference call with all committees to discuss agenda for meeting on July 11, Motion to Distribute, investor statements and privacy concerns.	0.7	262.50
7/11/2006	Harvick, C.	Review of Ashby loan and related entity loan documents and operating agreements, draft e-mail requesting additional documents for Ashby loans and related entities.	1.3	487.50
7/13/2006	Harvick, C.	Review Ashby document appraisals, financials, bond offering etc.	1.5	562.50
7/13/2006	Harvick, C.	Prepare for and participate in call with M. Tucker, M. Levinson and J. Hermann regarding recovery of 10-90 and Ashby loan.	0.8	300.00
7/13/2006	Harvick, C.	Review of Ashby documents received and follow-up e-mails regarding Ashby data request, call with J. Reed at Mesirow regarding the same.	0.4	150.00
7/13/2006	Harvick, C.	Review of Ashby documents received and follow-up e-mails regarding Ashby data request, call with J. Reed at Mesirow regarding the same.	1.6	600.00
7/13/2006	Peterson, L.	Organize relevant Ashby documents for C. Harvick and M. Tucker in preparation for meeting.	3.8	1,121.00
7/13/2006	Peterson, L.	Researching for the Temecula Public Financing Offering (\$51,250,000).	0.4	118.00
7/13/2006	Tucker, M.	Prepare for and conference with counsel and C. Harvick regarding Ashby assets in preparation for meeting with Ashby partner Redman.	0.8	360.00
7/13/2006	Tucker, M.	Analysis and research Ashby related entities and recovery issues; prepare for meeting with Ashby.	2.2	990.00
7/14/2006	Harvick, C.	Review of Ashby documents received and follow-up e-mails regarding Ashby data request, meeting with L. Peterson regarding same and call with J. Reed at Mesirow regarding the same.	1.9	712.50
7/14/2006	Harvick, C.	Prepare questions for meeting with Ashby's partner L. Redman, review of loan summaries and Hilco Appraisals.	3.6	1,350.00
7/14/2006	Harvick, C.	Review of Ashby documents and prepare summary of Ashby Loans and Entities.	1.1	412.50

<i>Date</i>	<i>Consultant</i>	<i>Description</i>	<i>Hours</i>	<i>Fees</i>
7/14/2006	Peterson, L.	Review the Temecula Public Offering.	1.7	501.50
7/14/2006	Peterson, L.	Prepare packet of relevant pages from the Temecula Public Offering for C. Harvick and M. Tucker.	0.4	118.00
7/14/2006	Peterson, L.	Continue to organize relevant Ashby documents for C. Harvick and M. Tucker for meeting.	3.4	1,003.00
7/14/2006	Peterson, L.	Discuss Ashby entities and loans with C. Harvick.	0.3	88.50
7/14/2006	Tucker, M.	Research and analysis of Ashby related entities.	2.8	1,260.00
7/16/2006	Harvick, C.	Analysis of Ashby loans and entities, reviewed financials, appraisals, Ashby Bond Offering and loan summaries.	2.7	1,012.50
7/16/2006	Tucker, M.	Review and analyze Roripaugh Ranch bond offering and exhibits.	1.9	855.00
7/17/2006	Peterson, L.	Print, review and organize Ashby financial loans documents.	0.7	206.50
7/17/2006	Tucker, M.	Various meetings with M. Levinson, A. Jarvis and T. Allison prior to meeting with Fiesta Development.	2.2	990.00
7/17/2006	Tucker, M.	Meet with Fiesta Development, Debtors and Diversified Trust's counsel regarding Fiesta and Ashby loans and Investment Partners participation interests; various follow up with Debtors.	5.6	2,520.00
7/17/2006	Tucker, M.	Non-working travel Ontario to Phoenix from meeting with Fiesta Development.	2.3	1,035.00
7/17/2006	Tucker, M.	Non working travel Phoenix to Ontario to meet with Fiesta Development (Ashby entities).	2.3	1,035.00
7/17/2006	Tucker, M.	Meet with M. Levinson regarding Fiesta loans and Investment Partners interest in Stoneridge and Riopaugh Ranch and motion to distribute.	1.0	450.00
7/18/2006	Harvick, C.	Discussion with M. Tucker regarding the L. Redman (Ashby) meeting.	0.3	112.50
7/18/2006	Tucker, M.	Additional review of Riopaugh Ranch documents and Bond offering.	2.5	1,125.00
7/19/2006	Tucker, M.	Conference with A. Jarvis regarding EPIC and Investment Partners document production.	0.5	225.00
7/19/2006	Tucker, M.	Converence with A. Jarvis regarding Motion for Distribution.	0.5	225.00
7/19/2006	Tucker, M.	Prepare for and participate in "all hands" call with Committees and Debtors on status and issues in case.	1.6	720.00
7/20/2006	Tucker, M.	Prepare for and conference with T. Allison regarding follow up from Ashby meeting and J. Milanowski issues.	0.6	270.00
7/22/2006	Harvick, C.	Review of T. Allison's Fourth Declaration for Investment Partners information to prepare for J. Milanowski meeting and e-mail to counsel and M. Tucker regarding the same.	0.7	262.50

<i>Date</i>	<i>Consultant</i>	<i>Description</i>	<i>Hours</i>	<i>Fees</i>
7/24/2006	Tucker, M.	Review documents, organize and prepare written questions for J. Milanowski.	5.3	2,385.00
7/25/2006	Harvick, C.	Draft questions for Debtors and Diversified Trust's meeting with J. Milanowski.	1.2	450.00
7/25/2006	Peterson, L.	Review loan agreement and promissory note for 10-90 loan to determine interest calculation.	0.3	88.50
7/25/2006	Peterson, L.	Prepare analysis on interest calculation for 10-90 loan.	0.8	236.00
7/25/2006	Tucker, M.	Prepare written questions for J. Milanowski and review related documents for asset recoveries.	3.9	1,755.00
7/25/2006	Tucker, M.	Non working travel to Las Vegas to meet with J. Milanowski.	1.8	810.00
7/25/2006	Tucker, M.	Meet with J. Milanowski and follow up discussion with A. Jarvis and T. Allison.	1.7	765.00
7/25/2006	Tucker, M.	Non working travel back to Phoenix.	2.3	1,035.00
7/26/2006	Peterson, L.	Update timeline of payments made by borrowers which were diverted from lenders including funding from 10-90 loan and A/R from USA Commercial Mortgage.	0.3	88.50
7/26/2006	Peterson, L.	Prepare timeline of payments made by borrowers which were diverted from lenders including funding from 10-90 loan and A/R from Commercial Mortgage.	2.1	619.50
7/28/2006	Tucker, M.	Analysis of issues on Investment Partners loan and conference with M. Levinson and J. Hermann regarding collection efforts on Investment Partners/10-90 loan.	1.8	810.00
7/31/2006	Harvick, C.	Review Investment Partners Organization Chart provided by Mesriow and identify entities related to Diversified Trust's loans.	0.6	225.00
7/31/2006	Tucker, M.	Prepare for and conference with M. Levinson and J. Hermann on meeting with USA Commercial Committee and Investment Partners issues.	0.3	135.00
7/31/2006	Tucker, M.	Obtain detail of \$58 million Investment Partners loan.	0.3	135.00
<i>Total for IP/10-90/Ashby Recovery:</i>			76.9	31,024.00
<i>Meetings &amp; Communications with Diversified Committee</i>				
7/10/2006	Tucker, M.	Participate in Diversified Committee conference call.	1.1	495.00
7/14/2006	Tucker, M.	Prepare for and conference with S. Katz on current issues and investigation.	0.5	225.00
7/18/2006	Harvick, C.	Prepare for and participate in Diversified Committee conference call.	1.5	562.50
7/18/2006	Tucker, M.	Prepare for and participate in Diversified Committee conference call including discussion with C. Harvick regarding Ashby.	1.9	855.00

<i>Date</i>	<i>Consultant</i>	<i>Description</i>	<i>Hours</i>	<i>Fees</i>
7/19/2006	Harvick, C.	Call from A. Olson (Diversified Trust Member) to discuss his concerns and Diversified Trust's summary sent to FTI.	0.2	75.00
7/19/2006	Harvick, C.	Participation in conference call with Diversified Trust Committee professionals regarding communication with members of the fund via the website and responding to their direct inquiries.	0.3	112.50
7/19/2006	Harvick, C.	Read and prepare e-mails regarding questions from and responses to Diversified Trust members, e-mail to S. Smith regarding the Holds Fund Report, review e-mails regarding distribution of funds and results of set-offs.	0.6	225.00
7/20/2006	Harvick, C.	Prepare response to members' concerns/questions regarding the investor statements received.	0.4	150.00
7/21/2006	Harvick, C.	Call with M. Schmahl, Dr. Kantor's attorney regarding Dr. Kantor's statements and their concerns the statements are incorrect.	0.3	112.50
7/26/2006	Tucker, M.	Prepare for and conference with Diversified Trust's Committee on case status and Motion to Distribute.	1.4	630.00
<i>Total for Meetings &amp; Communications with Diversified Committee:</i>			8.2	3,442.50
<i>Plan and Other Restructure Related Work</i>				
7/5/2006	Harvick, C.	Participate in conference call with all Debtors.	0.8	300.00
7/5/2006	Tucker, M.	Prepare for and participate in status conference call with Debtors and committees.	0.8	360.00
7/11/2006	Tucker, M.	Working portion of dinner meeting with counsel for Diversified Trust's, First Trust and Unsecured Creditors Committee as well as ATD advisor and Committee members.	1.5	675.00
7/11/2006	Tucker, M.	Meet with Debtors and Committees and various follow up discussions with Debtor representatives and Committee members.	4.7	2,115.00
7/11/2006	Tucker, M.	Prepare for meeting with Debtors and meet with Diversified Trust's counsel at local counsel's office.	2.0	900.00
7/12/2006	Tucker, M.	Prepare for and conference with counsel on follow up from meeting with Debtor and Debtor's plan options.	0.5	225.00
7/27/2006	Tucker, M.	Prepare for and participate in "all hands" conference call on current issues and status.	1.7	765.00
7/31/2006	Tucker, M.	Participate in weekly "all hands" call with all Committees and Debtors.	0.7	315.00
<i>Total for Plan and Other Restructure Related Work:</i>			12.7	5,655.00
<b><i>Grand Total</i></b>			509.8	\$195,194.00

*USA Capital Diversified Trust Deed Fund  
Summary Exhibit D  
Professional Expenses Incurred by Category  
For the Period of 7/1/2006 through 7/31/2006*

<i>Consultant</i>	<i>Date Incurred</i>	<i>Description of Expense</i>	<i>Amount</i>
<i>Administrative</i>			
Administration	7/6/2006	Electronic Subscriptions - Pacer Service Center Electronic Subscriptions	7.84
Administration	7/18/2006	Postage - Federal Express	10.59
<i>Total for Administrative:</i>			18.43
<i>Airfare</i>			
Tucker, M.	7/11/2006	Air Fare from PHX on 7/11/06 to LAS returned 7/12/06.	251.60
Harvick, C.	7/11/2006	Air Fare from PHX on 7/12/06 to LAS returned 7/12/06.	246.60
Tucker, M.	7/17/2006	Air Fare from PHX on 7/17/06 to Ontario, California returned 7/17/06.	239.10
Peterson, L.	7/21/2006	Air Fare from PHX on 7/24/06 to LAS returned on 7/25/06.	266.60
Harvick, C.	7/24/2006	Air Fare from PHX on 7/24/06 to LAS returned 7/25/06.	266.60
Belt, D.	7/25/2006	Air Fare from PHX on 7/24/06 to LAS returned 7/25/06.	266.60
Tucker, M.	7/25/2006	Air Fare from PHX on 7/25/06 to LAS returned on 7/25/06.	251.60
<i>Total for Airfare:</i>			1,788.70
<i>Lodging</i>			
Tucker, M.	7/11/2006	Lodging in Las Vegas, NV for 1 Night, Check In 7/11/06 - Check Out 7/12/06.	216.91
Harvick, C.	7/25/2006	Lodging in Las Vegas, NV for 1 Night, Check In 7/24/06 - Check Out 7/25/06.	162.41
Belt, D.	7/25/2006	Lodging in Las Vegas, NV for 1 Night, Check In 7/24 - Check Out 7/25.	162.41
Peterson, L.	7/25/2006	Lodging in Las Vegas, NV for 1 Night, Check In 7/24/06 - Check Out 7/25/06.	162.41
<i>Total for Lodging:</i>			704.14
<i>Meals</i>			
Tucker, M.	7/12/2006	Breakfast	31.24

<i>Consultant</i>	<i>Date Incurred</i>	<i>Description of Expense</i>	<i>Amount</i>
Tucker, M.	7/17/2006	Breakfast	11.30
Peterson, L.	7/24/2006	Dinner with C. Harvick, D. Belt, and L. Peterson	95.47
Harvick, C.	7/25/2006	Breakfast with D. Belt and L. Peterson	19.13
Belt, D.	7/25/2006	Dinner	7.00
Tucker, M.	7/25/2006	Dinner	12.95
Harvick, C.	7/25/2006	Dinner	5.26
Harvick, C.	7/26/2006	Meal with M. Tucker, D. Belt, L. Peterson and self.	36.00
<i>Total for Meals:</i>			<i>218.35</i>
<i>Transportation</i>			
Tucker, M.	7/11/2006	Taxi LAS to law firm	34.00
Harvick, C.	7/12/2006	Parking at PHX	20.00
Tucker, M.	7/12/2006	Parking at PHX	31.00
Harvick, C.	7/12/2006	Mileage home to PHX and return (20 miles)	8.90
Tucker, M.	7/12/2006	Mileage home to PHX and return (14 miles)	6.23
Tucker, M.	7/17/2006	Mileage home to PHX and return (14 miles)	6.23
Tucker, M.	7/17/2006	Parking at PHX	20.00
Belt, D.	7/24/2006	Taxi return from dinner to hotel	13.00
Harvick, C.	7/24/2006	Parking at PHX, 2 days	40.00
Harvick, C.	7/24/2006	Taxi LAS to hotel	18.00
Belt, D.	7/25/2006	Parking at PHX, 2 days	40.00
Peterson, L.	7/25/2006	Parking at PHX, 2 days	40.00
Tucker, M.	7/25/2006	Taxi LAS to USA Commercial	17.00
Peterson, L.	7/25/2006	Taxi hotel to client site	15.00
Tucker, M.	7/25/2006	Parking at PHX	20.00
Harvick, C.	7/25/2006	Taxi hotel to dinner (Hilton)	9.00
Tucker, M.	7/25/2006	Mileage home to PHX and return (14 miles)	6.23
Peterson, L.	7/25/2006	Taxi client site to LAS	15.00
<i>Total for Transportation:</i>			<i>359.59</i>
<i>Grand Total</i>			<i>\$3,089.21</i>